

Certificate of Authorisation

This is to certify that

Alison Margaret Renfrew
is an Authorised Financial Adviser (AFA)

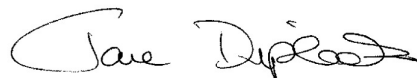
authorised under section 55 of the Financial Advisers Act 2008 to provide financial advice,
discretionary investment management services and investment planning services.

This adviser is bound by the Code of Professional Conduct for Authorised Financial Advisers
and the terms and conditions issued by the Securities Commission.

Authorisation issued on
31 March 2011

Authorisation expires on
31 March 2016

Financial Services Provider Register
FSP35961



Jane Diplock AO
Chairman